

Explanation of variances – pro forma

Name of smaller authority: **Pulham St Mary Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	33,970	45,154				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,894	23,450	1,556	7.11%	NO		
3 Total Other Receipts	10,452	6,987	-3,465	33.15%	YES		17/18 grants totalled £8,367 - 18/19 grants/donations totalled £3,117 17/18 VAT recovered £1,227 - 18/19 VAT recovered £ 2,923
4 Staff Costs	5,850	5,947	97	1.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,312	32,987	17,675	115.43%	YES		17/18 No projects completed - 18/19 Playground improvement project £13,824 and Phone Box refurbishment Project £1,053 17/18 VAT expenditure £619 - 18/19 VAT expenditure £3,481
7 Balances Carried Forward	45,154	36,657			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,154	36,657				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	98,107	108,730	10,623	10.83%	NO		New Playground Equipment
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable