

ACCOUNTS : Budget for 2020/21

Carried Forward 01.04.19

£36,656.89

	2018/19 Actual	2019/20 Budget	2019/20 Actual to Jan 20	2019/20 to March 20	2020/21 Budget
<b>INCOME</b>					
Precept	23,450.00	24,108.98	24,108.98	24,108.98	24,809.80
Investment Income	180.95	175.00		175.00	175.00
Mini Recycle	250.00	250.00	250.00	250.00	250.00
South Norfolk Council Grant	382.00				
Other Grants	2,735.00				
Donation					
Allotment Income	515.96	601.88	470.40	543.16	593.06
Miscellaneous					
<b>TOTAL</b>	<b>27,513.91</b>	<b>25,135.86</b>	<b>24,829.38</b>	<b>25,077.14</b>	<b>25,827.86</b>
<b>CIL</b>			<b>14,785.10</b>	<b>14,785.10</b>	
<b>VAT</b>			<b>1,173.88</b>		

Notes to Council - Budget 2020/21

precept ratified and submitted 14/01/2020

Annual grant claimed from South Norfolk Council for hosting recycle plant

Allowing for full occupancy

EXPENDITURE	2018/19 Actual	2019/20 Budget	2019/20 Actual to Jan 20	2019/20 to March 20	2020/21 Budget
Salaries	5,947.20	6,100.00	5,027.30	6,175.90	6,390.50
Admin/Web Host/Ins/Audit	2,020.96	2,000.00	1,805.64	2,000.00	2,000.00
Subs & Training	570.15	600.00	478.77	600.00	600.00
Grass Cutting/Maintenance	2,125.00	3,000.00	3,333.55	3,333.55	3,750.00
Community Car	586.50	600.00			600.00
Section 137	650.00	500.00	600.00	600.00	500.00
Allotments	485.68	600.00	478.04	600.00	600.00
Highways - Street Lights	497.94	1,000.00	1,282.15	1,400.00	1,250.00
Sports/Rec South Green	866.18	1,600.00	1,446.49	1,446.49	1,600.00
Sports/Rec Nth Green Rd	1,717.00	2,000.00	2,085.53	2,085.53	2,500.00
Misc Expenses E/Marked Exp	19,946.48	8,150.00	5,227.05	8,150.00	6,000.00
<b>TOTAL EXPENDITURE</b>	<b>35,413.09</b>	<b>26,150.00</b>	<b>21,764.52</b>	<b>26,391.47</b>	<b>25,790.50</b>
<b>CIL EXPENDITURE</b>			<b>4,670.00</b>	<b>6,920.00</b>	
<b>VAT</b>			<b>1,892.24</b>		

6265.20 +2% increase from April 20 not yet confirmed or ratified

No additional expenditure anticipated

Maintain increased level to cover local council award scheme/councillor training if required

Currently Norse /RC/PN - 3 x Planters - Dog Bins - allow 5% increase + contingency to cover increase in renewal of RC contract

Not required for 19/20, advised may be required for 20/21 due to increase cost for provision of wheelchair

Set aside for expenditure not covered by any other powers.

To cover cost of provision of water, hedge cutting and strimming vacant plots as required

Increased to cover maintenance as 5year bulb guarentee expires 2020, any annual balance transferred to reserve account for 5 year inspection.

Norse/RC/PN Rent, Pavillion supply - allow 5% increase plus contingency

RC/PN/Crooks , Rospa plus recommended repairs- allow 5% increase plus contingency

Itemised below

Balance Reconciled to January Accounts 2020

49,118.49

Anticipated Balance 31/3/2020

43,207.66 (10)

## Earmarked expenditure 2020/21

Increased Parish Contingency fund (Trees/Pond/Provision of additional burial ground) - TB reviewed when new grass cutting contract in place	
Support for community provision at the Pennoyers Centre ratified 14/1/2020	4,250.00
Set aside support of Church/Churchyard	500.00
Web page improvements ratified 14/1/2020	750.00
<b>Estimated expenditure on - other village maintenance/projects identified;</b>	<b>500</b>
Contribution towards parking in market town - T B considered	
Work required following playground inspection May 2020 - Money now not needed for play equipment TB considered	
	<u><u>6,000.00</u></u>

## CIL - ongoing consideration of South Green Pavillion/other community improvement projects

### 2018/19 Budget comparison notes

(1) Expenditure for 18/19 were over budget - because of expenditure for work carried out in 17/18 and additional work required to replace swing unit

### 2019/20 Budget comparison notes

(2) Allotment income anticipated under budget as 2 vacant plots

(3) CIL and VAT Income and Expenditure not included in budget - CIL schedule submitted to SNC annually, both CIL and VAT included in balance reconciliation to Jan 20 A/c's

£6920.00 work identified and ratified from CIL funding - Roundabout/2 x Gate/Kissing Gate

(4) Village maint/Grass cut over budget as 2 new planters introduced and noticeboards maintained

(5) BCC not required 19/20 anticipate funding will be required 20/21

(6) Streetlights over budget due to repair required, funding set aside for this work

(7) Underspend on South Green expenditure as anticipated higher grass cutting contract for 19/20

(8) Includes £1700 increase to contingency fund (but £1000 towards a playground equipment fund not required 2019) - both ratified 18/19

(9) Balance available for village sign repair/ amount to be ratified but commitment to carry out work ratified 18/19

(10) Breakdown of anticipated balance	<b>31/03/2020</b>	
CIL	7,865.10	
General Fund	15,042.56	*GF may vary dependant on VAT reclaimed prior to YE
Contingency Fund - increased 1.7k	16,700.00	
Streetlight Fund - reduced 400	2,600.00	
P/G Equipment Fund( TB considered for other use at playground as roundabout provided through CIL)	1,000.00	
	<b>43,207.66</b>	