

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,154	36,657				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,450	24,109	659	2.81%	NO		
3 Total Other Receipts	6,987	16,934	9,947	142.36%	YES		18/19 Grants/donations £3,117 & VAT recovered £2,932 19/20 Grants/donations £14,785 & VAT recovered £1,174
4 Staff Costs	5,947	6,176	229	3.85%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,987	26,233	-6,754	20.47%	YES		18/19 Projects £14,877 Play Equipment & Phonebox refurbishment 19/20 Projects £7,110 Replacement of Roundabout and Kissing gates
7 Balances Carried Forward	36,657	45,291			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,657	42,291				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	108,730	114,730	6,000	5.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable