

Explanation of variances – pro forma

Name of smaller authority: **Pulham St Mary Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	36,657	45,291					
2 Precept or Rates and Levies	24,109	24,810	701	2.91%	NO		
3 Total Other Receipts	16,934	2,954	-13,980	82.56%	YES		19/20 Grants/donations £14,785 & VAT recovered £1,174 20/21 No grants or donations & £2,047.40 VAT recovered
4 Staff Costs	6,176	6,424	248	4.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,233	18,865	-7,368	28.09%	YES		19/20 Projects £7,110 (Replacement of Roundabout and Kissing gates) 20/21 Projects £2,938 (Refurbish village signs, upgrade website and provision of new refibrillator.) There was also an underspend during 20/21 of £3,220 on playground/recreation ground and village grounds maintenance due to covid restrictions and less cutting.
7 Balances Carried Forward	45,291	47,766			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,291	47,766				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	114,730	116,237	1,507	1.31%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable