Pulham St Mary Parish Council Risk Management Policy

- 1. Pulham st Mary Parish Council is committed to identifying and managing risks, ensuring that risks are maintained at an acceptable level.
- 2. The Clerk will review risks on a regular basis and will report to the Parish Council any newly identified risks. The review will include identification of any unacceptable levels of risk.
- 3. The Local Councils Governance and Accountability Guidance make the following observations regarding risk management.
- Risk management is setting objectives and achieving them in order to deliver high quality public services.
- The new approach places emphasis on local councils strengthening their own corporate governance arrangements, improving their stewardship of public funds and providing assurance to taxpayers.
- Members are ultimately responsible for risk management because risk threatens the achievement of policy objectives.
- 4. The attached Risk Management schedule;
- Identifies key risks facing the Council
- Evaluate the potential consequences to the Council if an event identified as a risk takes place
- Decide upon appropriate measures to avoid, reduce or control the risk or its consequences.

Reviewed February 24

To be reviewed every 3 years or before, if required