

ACCOUNTS : Budget for 2024/25 - 2025/26

Carried Forward 01.04.24

£64,483.91

	2023/24 Actual		2024/25 Budget	2024/25 Actual to Jan 25	Estimated 2024/25 to March 25	2025/26 Budget
INCOME						
Precept	25,673.89		25,448.02	25,448.02	25,448.02	26,400.00
Investment Income	576.61		400.00		400.00	400.00
Mini Recycle			250.00	500.00	500.00	250.00
Grants/donations	500.00			14,897.00	14,897.00	
Allotments	679.28		663.79	632.98	663.79	663.79
Shared BT Line/Package Pulham Market	146.63		200.00		200.00	200.00
Misc	2,347.52			4,166.00	4,166.00	
TOTAL	29,923.93		26,961.81	45,644.00	46,274.81	27,913.79
CIL	5,273.20			5,163.63	5,163.63	
VAT	1,527.06			1,832.11	1,832.11	

EXPENDITURE	2023/24 Actual		2024/25 Budget	2024/25 Actual to Jan 25	Estimated 2024/25 to March 25	2025/26 Budget
Salaries	7,373.80		7,793.80	6,368.78	7,656.98	8,231.64
Admin/Web Host/Ins/Audit	2,480.20		2,900.00	2,510.58	2,900.00	2,900.00
Subs & Training	271.76		600.00	284.30	600.00	600.00
Grass Cutting/Maintenance	3,644.23		3,500.00	3,426.64	3,500.00	3,570.00
Grants (Section 137 if no longer allowed POC - Allowance 2022/23 £8.82 p/e)	200.00		500.00	-	500.00	500.00
Allotments	594.00		650.00	626.82	650.00	650.00
Highways - Street Lights	658.26		2,000.00	134.10	2,000.00	2,000.00
Sports/Rec South Green	1,206.07		1,500.00	859.27	1,500.00	1,500.00
Sports/Rec Nth Green Rd	1,376.40		2,500.00	931.70	2,500.00	2,500.00
Misc Expenses E/Marked Exp	3,837.93		5,000.00	825.00	5,000.00	5,462.15
From BCC Refund				500.00	500.00	
Play Equipment from Grant				11,359.00	14,897.00	
TOTAL EXPENDITURE	21,642.65	(1)	26,943.80	27,826.19	42,203.98	27,913.79
CIL EXPENDITURE	775.00			3,095.92	3,095.92	
VAT	1,832.11			4,130.88	4,130.88	

Balance Reconciled to Nov 24 Accounts

82,070.66

Anticipated Balance 31/3/2025

68,323.68 (7)

Projects and earmarked expenditure 2025/26

To Town Council towards provision of car parking - can support from BCC
Provision towards community projects
Provision toward GM in the churchyard - can support from community fund
Village maintenace contingency fund - move surplus to reserves

- Paid 500 2024/25 from BCC refund
5,462.15 To fund request for support from community groups and to fund community projects and events
- Last provided 24/25 £500
- Reserves anticipated 24k 2024/25 YE

Notes to Council - Budget 2025/26

Total required to meet expenditure/ ensuring no increase in charge to parishioners for 24/25

Interest rates increased and then reduced slightly currently 2.05 and 4.15 - do we anticipate further reductions??

Annual grant claimed from South Norfolk Council for hosting recycle plant

Allowing for full occupancy

Allowed Salary Increase for 2025/26 at 2% + 15% of salary over 5k for ER NI

2024/25 Mitigated room hire by using church during the summer - maintain budget in case council decide to stay at Pennoyers. Should a provision be included to upgrade the lap top as Windows 10 will no longer be supported from Oct 25

Maintain level to cover future training / current year expenditure low as Zoom courses/seminars continue to be provided FOC

Currently Excite/PN - 3 x Planters - Dog Bins - increased 2% for inflation

Set aside for expenditure to respond to requests for grant support.

Maintain level to cover expenditure which can be variable in this area.

Currently on fixed electricity supply charge, any annual balance transferred to reserve account for 5 year inspection, next due 2025.

Excite/PN, Rent, Maintain as currently fixed/any reduced cost at Sth Green will be charged for improved service within the village

Excite/PN/Crooks , Rospa plus recommended increase to allow for inflation/possible handy man cost
Itemised below - this is the balancing figure to match precept request above

-37.85

5,462.15

Contingency fund/future project consideration - Tree Maintenance, Pond Maintenance, future consideration of provision for burial ground, set aside for legal consideration KHph
CIL - ongoing consideration of South Green Pavillion/other community improvement projects

2024/25 Budget comparision notes

- (1) Grant income over budget as claimed and paid within 2024/25
- (2) Insurance received for damaged bus shelter - unsure if this will be spent in 24/25
- (3) CIL and VAT Income and Expenditure not included included in budget - CIL schedule submitted to SNC annually, both CIL and VAT included in balance reconciliation annual accounts.
- (4) Salary includes actual NJC increase for 2024/25
- (5) Streetlight Balance is set a side for future repairs and SSE costs at approx £600 pa not charged since Oct 2023
- (6) Village maint/Grass cut anticipated under budget as winter cut not within time/hope to carry out early spring before YE
- (7) Set aside 3K for Community projects £500 for Church £500 for playground but not needed and £1k to boost reserves
- currently spent £500 for Church grounds maintenance,£300 from Clean and Bloom fund and £25 for Poppy Wreath

(8) Breakdown of antisipated balance

31/03/2025

CIL	12,734.01	* Approx 3 k for Bus shelter Antisipate spending before YE (includes receipt of grant)
General Fund	13,476.15	* GF may vary dependant on VAT reclaimed prior to YE - should allow 3-6 Months Expenditure
Village Maintenance Contingency Fund - Increased £2k but TBC Y/E	24,000.00	* Included 5k Legal costs set aside KH - Anticipate this being lower by YE because of expenditure on Trees.
Streetlight Fund - increased £1500 TBC YE	6,100.00	* Repairs and energy supply not being charged for
P/G Equipment Fund - increased £1000	6,000.00	* Is this still required/ could potentially be used to off set cost of trees?
Refunded BCC support	1,847.52	* Balance left after provision of parking Harleston, set aside to provide access to services for parishioners
Insurance for Bus shelter	4,166.00	* Insurance payment towards damaged bus shelter, may be spent befor YE
	68,323.68	