

Explanation of variances – pro forma

Name of smaller authority: Pulham St Mary Parish Council
County area (local councils and parish meetings only): South Norfolk Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,009	64,484				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,674	25,448	-226	0.88%	NO		
3 Total Other Receipts	11,050	31,426	20,376	184.40%	YES		In addition to budgeted anticipated annual receipts of recovered shared admin costs from neighbouring council and allotment rents - in 2024/25 - PSMpc recovered £1,832.11 VAT, a recycling Grant from the district council of £500.00 that covered a 2 year period 2023/2025. Investment income of £691.85. CIL Grant funding for community asset or service provision of £5,163.63 . Receipt of an Insurance claim payment for damaged property £4,771.00. A NCC Parish Partnership grant towards Bus Shelter provision of £2,628.00 and a Lottery Grant for Play Equipment of £14,897.00 In 2023/24 - PSMpc Recovered £1,527.06 VAT, a lower interest on investment income of 576.61. Receipt of CIL Grant funding for community asset or service provision of £5, 273.20, a refund of a grant given to a community car scheme that ceased operating £2,347.52 (set aside to provide accessibility/access to assets for the community) a coronation Grant or £200.00 and a Clean and bloom grant from the district Council of £300.00
4 Staff Costs	7,373	7,657	284	3.85%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,876	48,530	31,654	187.57%	YES		In addition to budgeted anticipated expenditure - in 2024/25 PSMpc spent £638.92 providing a new planter and filling with per annual plants, £14,483.00 on providing new play equipment, £5,256.00 providing a new bus shelter £4,416.00 replacing insured/damaged assets, £2,757.00 on required electrical re routing including the purchase of a new Electricity Kiosk, £408.00 on a new kissing gate on one of the village's PROW with and additional £213.33 on repairs to PROW and £7,145.05 on VAT. In 2023/24 PSMpc Provided funding of £500 for a community coronation event, £2,657.93 to provide equipment for the local youth group and VAT of £1,832.11
7 Balances Carried Forward	64,484	65,171				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	64,484	65,171				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	117,012	138,246	21,234	18.15%	YES		Purchased a new planter £438.92, Zip Wire £9,290, Trampoline £3,125 and Climbing frame £2,069 at play park. An electricity kiosk £647, Kissing Gate £408 and a Bus Shelter £5,256.00
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable